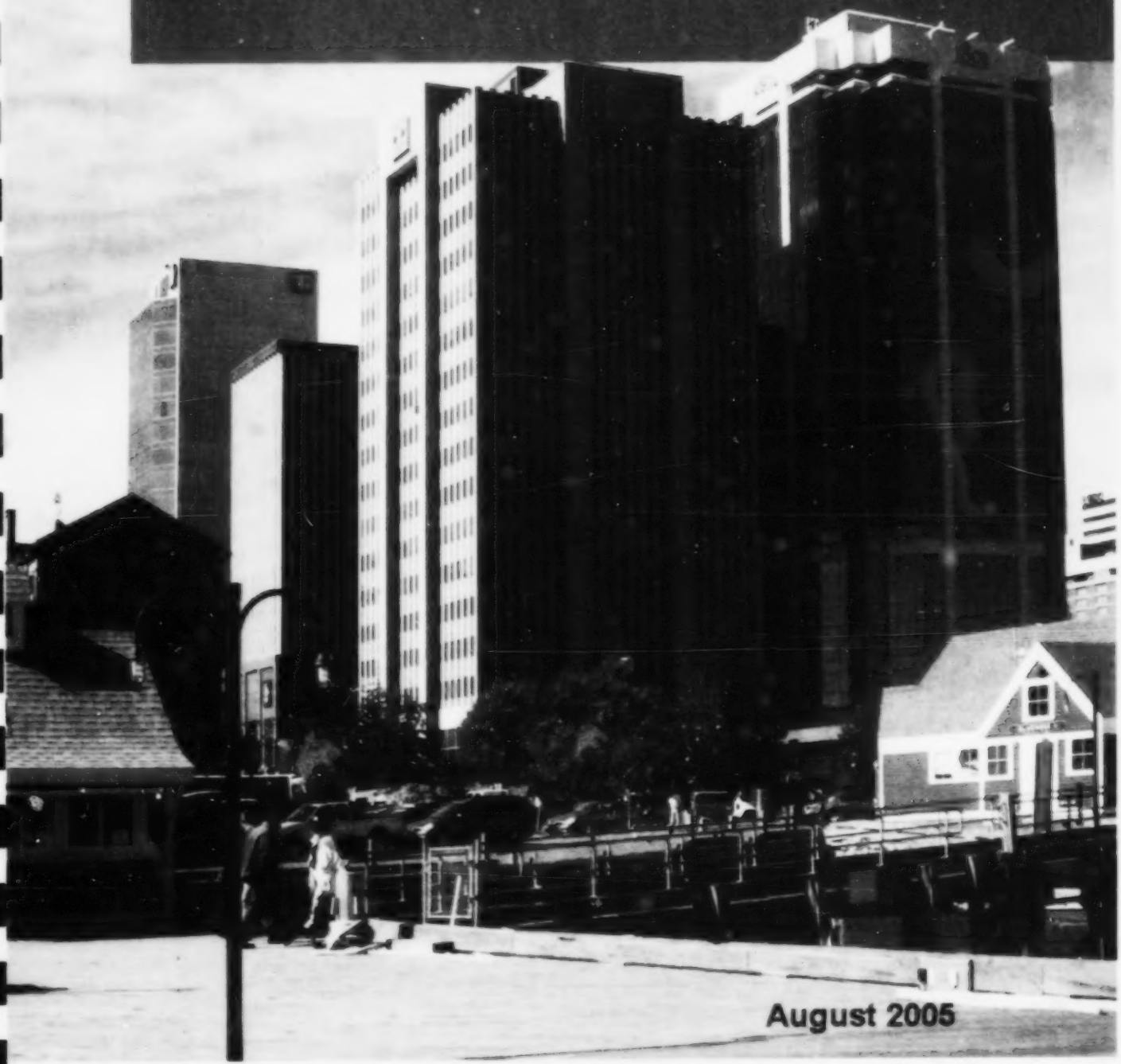
NOVA SCOTIA
Department of Finance
Economics and
Statistics Division

Nova Scotia
Business Statistics 2005



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Nova Scotia
Business Statistics

5th Edition
August 2005

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Introduction

Data on the number of businesses, employment and payroll is compiled at the national and provincial level by Statistics Canada's Small Business and Special Survey Division and presented in *Employment Dynamics*[1]. This edition of the *Nova Scotia Business Statistics* provides information from the most recent release of the *Employment Dynamics*, which is based on the latest available corporate tax database. The data cover all private and public sector businesses or organizations, including public administration, that issue T4 slips to employees for taxation purposes. Both incorporated and unincorporated entities are included, but only if they issue T4 slips to employees[2]. Therefore, non-employer businesses[3] are not included in the figures.

In order to provide more recent information, additional statistics are drawn from other sources. This release of the *Nova Scotia Business Statistics* also incorporates 2004 data on business by county and industry from Statistics Canada's Business Register. The major sources of information for the Business Register are updates from the Statistics Canada survey program and from Canada Revenue Agency's (CRA) Business Number account files. The definition of business used in this source is wider and includes all business establishments, defined as the smallest operating entities capable of reporting all basic industrial statistics[4] and having paid employees[5]. Those entities that do not maintain an employee payroll, but may have a workforce that consists of contracted workers, family members or business owners are not included in those figures, since the

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[1] Statistics Canada, Employment Dynamics, 2005, Catalogue No 61F0020XCB.

[2] The Employment Dynamics for a specific province counts every business issuing a T4 in that province. For example, a business with employees in both Nova Scotia and Ontario is counted as a business in each of Nova Scotia and Ontario. Businesses operating in multiple provinces are not, however, counted multiple times at the Canada level.

[3] Business activity such as a corner store that is owner-operated with no paid employees would be excluded from this employer-based file.

[4] The establishment should not be confused with the legal entity or place of business. For example, one legal entity, especially for large organizations, could be related to more than one establishment. Alternatively, one business establishment could represent more than one place of business.

[5] An employee is defined as any person drawing pay for services rendered and for paid absences, and for whom their employer is required to remit to Canada Revenue Agency deductions for Income Tax, Canada Pension Plan and Employment Insurance.

Business Register does not have this information available.

This release of the *Nova Scotia Business Statistics* also incorporates 2002 data on small business profiles by industry, which provides information on the general performance and financial structure of all businesses within a given industry grouping. Each profile is representative of all businesses operating within the specified industry within province and earning between $30,000 and $5 million in gross annual revenues for the reference year. The comparison of profitable vs. non-profitable business and financial ratios are provided at the all businesses (T1 and T2) level. The profiles are generated by Statistics Canada using a sample of CRA tax returns for unincorporated[6] (T1) and incorporated[7] (T2) businesses operating in Canada. The *2002 Small Business Profiles* provide information on most industries, excluding communication and finance and insurance.

The number of business bankruptcies reported is sourced from Industry Canada's Superintendent of Bankruptcy Office, while registration of new companies is from the Registry of Joint Stock Companies. This release of the Nova Scotia Business Statistics also provides the most recent information on inter-corporate ownership and corporations control within industry for the second quarter 2005.

[6] Unincorporated businesses, which usually include the self-employed, provide an income/ expense statement and other supporting documents.

[7] Incorporated businesses provide an income/expense statement, a balance sheet statement and supporting CRA Schedules.

Highlights

Number of Businesses, Nova Scotia, 2002

	Small Business[8]	Large Business[9]
No of Businesses	29,429	2,660
Employment	128,700	275,400
Payroll	$3,231 million	$9,373 million

- There were 32,089 businesses with paid employees in Nova Scotia in 2002. This represents a 0.8% decline in a number of businesses from 2001, as compared to a 1.2% growth for Canada, over the same time period.

- In 2002, the large business sector accounted for 8.3% of all businesses in Nova Scotia, as compared to 3.1% in Canada, while the small business sector accounted for 91.7% of all businesses in Nova Scotia, as compared to 96.9% in Canada.

- The fastest growth in the number of businesses in Nova Scotia in 2002 was observed in the unclassified category (126.6%), communication and other utilities (4.8%), arts, entertainment and recreation (1.4%) and health and social assistance (0.5%). By contrast, a decline in the number of businesses was experienced in public administration (-11.7%), retail trade (-5.2%), educational services (-4.5%), management of companies (-4.4%), and manufacturing (-4.1%) over the same time period.

- The decline in the number of business entities was slower in Nova Scotia's small business sector than in the large business sector, at -0.6% and -2.6%, respectively in 2002 over 2001.

[8] Defined as those with less than 50 employees.

[9] Defined as those with 50 or more employees.

- Total employment in all businesses in Nova Scotia increased by 0.5% in 2002 over 2001, compared to 0.8% at the national level. In Nova Scotia, the small business sector experienced employment growth of +3.2%, while in the large business sector a decline of -0.8% in employment was observed in 2002 over 2001. Businesses with less than twenty employees experienced the fastest employment growth, at 4.2%, in 2002 over 2001.

- In 2002, the large business sector employed 275,400 persons or 68.1% of all employees in Nova Scotia, slightly below national level of 68.7%. The small business sector employed 128,700 individuals or 31.9% of all business employees in the province compared to 31.3% at the national level.

- The fastest growth in employment in Nova Scotia, between 2001 and 2002 was observed in management of companies and enterprises[10] (23.8%), wholesale trade (9.0%) and in administrative, support and waste management services (8.1%). The significant decline in employment was experienced in communication and other utilities (-10.3%), finance and insurance (-7.5%) and public administration (-6.0%).

- Approximately 74.4% of the $12,604 million in payroll in 2002 was derived from Nova Scotia's large business sector compared to 74.9% in 2001. The remaining 25.6% of the payroll in 2002 was derived from Nova Scotia's small business sector compared to 25.1% in 2001.

- In 2002, the overall payroll per employee was $25,105 in businesses with less than 50 employees compared to $34,034 in businesses with 50 or more employees.

- In 2002, 4,413 new companies were created in Nova Scotia, which employed 9,170 employees. Almost 40% of all start-ups in 2002 were created in four industries: construction (11.6%), other services (10.7%), agriculture, forestry, fishing and hunting (8.4%), and professional, scientific and technical services (7.8%). Net gain, as measured by difference between number of start-ups and exits, was 325 for 2001.

[10] Excluding unclassified category, where employment growth was 177.8% between 2001 and 2002.

- In 2004-2005, there were 8,858 new company registrations in the province, a 3.8% decline from 2003-2004 and 15.5% decline from 2000-2001. The number of new partnership and business name registrations increased from 50.6% of all new registrations in 2000-2001 to 53.4% in 2004-2005. Incorporations under the Companies Act and registrations under the Corporations Registration Act declined from 37.7% to 35.6% and from 6.7% to 5.7%, respectively, over the same time period.

- There were 255 business bankruptcies in Nova Scotia in 2004, down 18.8% from 2002 and 7.9% from 2003. Three industries, construction, retail and other services accounted for almost half of the bankruptcies in 2004, 22.0%, 17.6% and 9.4%, respectively. Liabilities associated with the year's bankruptcies declined 1.1% from the 2003 level to $57.4 million in 2004.

Business by Employment Size, Nova Scotia, 2000 to 2002

Nova Scotia

Employment Size of Business	2000				2001				2002			
	No. of Businesses		Employees ('000 ALUs)		No. of Businesses		Employees ('000 ALUs)		No. of Businesses		Employees ('000 ALUs)	
	Number	% of Total	Number	% of Total	Number	% of Total	Number	% of Total	Number	% of Total	Number	% of Total
Total Businesses, all sizes	**33,138**	**100.0**	**367.2**	**100.0**	**32,351**	**100.0**	**402.2**	**100.0**	**32,089**	**100.0**	**404.1**	**100.0**
< 20 ALUs	28,925	87.3	77.8	21.0	27,854	86.1	83.3	20.7	27,650	86.2	86.8	21.5
20-49.9 ALUs	1,597	4.8	31.8	8.7	1,767	5.5	41.4	10.3	1,779	5.5	41.9	10.4
50-99.9 ALUs	810	2.4	26.8	7.3	862	2.7	31.1	7.7	852	2.7	30.9	7.6
100+ ALUs	1,806	5.4	230.9	19.0	1,868	5.8	246.4	61.3	1,808	5.6	244.5	60.5
	33,138	100.0	367.3	19	32,351	100.0	402	100.0	32,089	100.0	404.1	100.0

Notes: (1) No. of Businesses - includes all private and public sector businesses or organizations (including public administration) which issued T4 slips to employees for the year. Both incorporated and unincorporated entitles are included but only if they issue T4 for employees. Non-employer businesses are excluded.

(2) **ALU**--Average Labour Unit--is used to represent number of employees. It is calculated by dividing total annual payroll by average annual earnings per employee. No distinction is made between full-time and part-time employees.

Source: Statistics Canada, Small Business and Special Surveys Division, Employment Dynamics, 2005, Cat. No. 61F0020XCB, and Longitudinal Employment Analysis Program (LEAP) Database, 2005.

Business by Employment Size, Canada, 2000 to 2002

Canada

Employment Size of Business	2000				2001				2002			
	No. of Businesses		Employees ('000 ALUs)		No. of Businesses		Employees ('000 ALUs)		No. of Businesses		Employees ('000 ALUs)	
	Number	% of Total	Number	% of Total	Number	% of Total	Number	% of Total	Number	% of Total	Number	% of Total
Total Businesses, all sizes	**977,022**	**100.0**	**12,811.6**	**100.0**	**996,920**	**100.0**	**14,269.0**	**100.0**	**1,008,934**	**100.0**	**14,384.0**	**100.0**
< 20 ALUs	906,515	92.8	2,740.0	21.4	917,530	92.0	2,816.0	19.7	929,706	92.1	3,013.0	20.9
20-49.9 ALUs	44,591	4.6	1,343.9	10.5	48,415	4.9	1,488.0	10.4	48,409	4.8	1,499.0	10.4
50-99.9 ALUs	13,995	1.4	961.3	7.5	17,098	1.7	1,173.0	8.2	17,013	1.7	1,162.0	8.1
100+ ALUs	11,921	1.2	7,767.0	60.6	13,877	1.4	8,792.0	61.6	13,806	1.4	8,710.0	60.6
	977,022	100	12,812	100	996,920	100	14,269	100	1,008,934	100.0	14,384.0	100.0

Notes: (1) No. of Businesses - includes all private and public sector businesses or organizations (including public administration) which issued T4 slips to employees for the year. Both incorporated and unincorporated entities are included but only if they issue T4 for employees. Non-employer businesses are excluded.

(2) **ALU**--Average Labour Unit--is used to represent number of employees. It is calculated by dividing total annual payroll by average annual earnings per employee. No distinction is made between full-time and part-time employees.

Source: Statistics Canada, Small Business and Special Surveys Division, Employment Dynamics, 2005, Cat. No. 61F0020XCB, and Longitudinal Employment Analysis Program (LEAP) Database, 2005

Business by Size and Type, Number and Employment, Nova Scotia, 2001 and 2002

NAICS	Small Business (0-49.9 employees)				Larger Business (>50 employees)				Total Business			
	Number		Employment ('000)		Number		Employment ('000)		Number		Employment ('000)	
	2001	2002	2001	2002	2001	2002	2001	2002	2001	2002	2001	2002
Total	**29,621**	**29,429**	**124.7**	**128.7**	**2,730**	**2,660**	**277.5**	**275.4**	**32,351**	**32,089**	**402.2**	**404.1**
Agriculture, Forestry, Fishing & Hunting	3,896	3,814	10.9	X	19	X	X	X	3,915	3,834	12.0	12.3
Mining and Oil & Gas Extraction	60	64	0.5	0.9	36	32	X	2.7	96	96	3.4	3.5
Manufacturing	1,500	1,445	9.0	8.7	446	442	35.6	35.6	1,946	1,867	44.7	44.3
Construction	3,398	3,375	13.0	14.0	114	109	4.2	3.9	3,512	3,484	17.5	17.6
Transportation & Warehousing	1,146	1,144	4.7	4.9	144	141	11.0	10.9	1,290	1,285	15.7	15.8
Communication & Other Utility	15	16	0.1	X	6	6	X	X	21	22	2.9	2.7
Wholesale Trade	1,509	1,451	7.4	7.7	448	442	7.0	8.0	1,957	1,893	14.4	15.7
Retail Trade	3,448	3,259	19.5	19.4	270	267	32.2	33.2	3,718	3,526	51.7	52.6
Information & Cultural Industries	253	254	1.4	1.4	87	75	9.3	8.8	340	329	10.7	10.3
Finance & Insurance	579	565	2.4	2.5	167	160	12.3	11.2	746	725	14.7	13.6
Real Estate, Rental & Leasing	838	831	3.0	3.1	71	69	3.4	3.0	909	900	6.4	6.2
Professional, Scientific & Technical Services	2,018	2,011	6.3	6.3	180	183	7.1	6.9	2,198	2,194	13.3	13.2
Management of Companies & Enterprises	269	258	0.7	0.9	27	25	1.4	1.7	296	283	2.1	2.6
Adm. & Support, Waste Management Services	1,159	1,132	4.9	5.4	145	142	11.1	11.9	1,304	1,274	16.0	17.3
Educational Service	274	267	1.1	1.3	56	48	31.6	30.2	330	315	32.7	31.4
Health & Social Assistance	2,280	2,292	X	10.7	138	138	X	35.1	2,418	2,430	44.2	45.8
Arts, Entertaintment & Recreation	594	603	2.3	2.5	27	27	3.0	3.0	621	630	5.3	5.5
Accommodation & Food Services	1,851	1,791	13.8	14.4	140	138	12.1	12.3	1,991	1,929	25.9	26.7
Other Service (Except Public Adminstration)	4,057	3,905	10.8	10.4	150	154	4.8	5.1	4,207	4,059	15.6	15.5
Public Administration	98	86	1.2	X	47	42	50.9	X	145	128	52.1	49.0
Unclassified	379	866	0.8	1.9	12	20	0.1	0.6	391	886	0.9	2.5

Notes: (1) Number of businesses--includes all private and public sector businesses or organizations (including public administration) which issued T4 slips to employees for the year. Both incorporated and unincorporated entities are included but only if they issue T4 slips to employees. Non-employer businesses are excluded.

(2) Employment represented as ALU--Average Labour Unit--calculated by dividing total annual payroll by average annual earnings per employee. No distinction is made between full-time and part-time employees.

(3) In order to protect confidentiality some data is suppressed and is shown as "X".

Source: Statistics Canada, Small Business and Special Surveys Division, Employment Dynamics, 2005. Catalogue No. 61F0020-XCB.

Business by Size and Type, Number and Payroll, Nova Scotia, 2001 and 2002

NAICS	Small Business (0-49.9 employees)				Larger Business (>50 employees)				Total Business			
	Number		Payroll [$ mln]		Number		Payroll [$ mln]		Number		Payroll [$ mln]	
	2001	2002	2001	2002	2001	2002	2001	2002	2001	2002	2001	2002
Total	**29,621**	**29,429**	**3,016**	**3,231**	**2,730**	**2,660**	**9,022**	**9,373**	**32,351**	**32,089**	**12,040**	**12,604**
Agriculture, Forestry, Fishing & Hunting	3,896	3,814	255	X	19	X	X	X	3,915	3,834	282	297
Mining and Oil & Gas Extraction	60	64	19	45	36	32	X	139	96	96	166	184
Manufacturing	1,500	1,445	231	237	446	442	1,359	1,379	1,946	1,887	1,590	1,616
Construction	3,398	3,375	405	423	114	109	174	162	3,512	3,484	579	586
Transportation & Warehousing	1,146	1,144	117	124	144	141	453	462	1,290	1,285	570	586
Communication & Other Utility	15	16	X	X	6	6	X	X	21	22	132	127
Wholesale Trade	1,509	1,451	244	254	448	442	288	307	1,957	1,893	532	561
Retail Trade	3,448	3,259	389	401	270	267	705	737	3,718	3,526	1,094	1,138
Information & Cultural Industries	253	254	42	41	87	75	328	317	340	329	370	358
Finance & Insurance	579	565	82	90	167	160	465	474	746	725	547	563
Real Estate, Rental & Leasing	838	831	78	85	71	69	81	82	909	900	159	167
Professional, Scientific & Technical Services	2,018	2,011	243	258	180	183	263	288	2,198	2,194	506	547
Management of Companies & Enterprises	269	258	45	40	27	25	51	66	296	283	96	106
Adm. & Support, Waste Management Services	1,159	1,132	119	130	145	142	246	278	1,304	1,274	365	408
Educational Service	274	267	21	26	56	48	1,073	1,086	330	315	1,095	1,112
Health & Social Assistance	2,280	2,292	X	275	138	138	X	1,101	2,418	2,430	1,274	1,376
Arts, Entertaintment & Recreation	594	603	39	42	27	27	53	55	621	630	93	98
Accommodation & Food Services	1,851	1,791	156	164	140	138	170	183	1,991	1,929	326	347
Other Service (Except Public Adminstration)	4,057	3,905	230	244	150	154	111	134	4,207	4,059	341	378
Public Administration	98	86	30	20	47	42	1,875	1,931	145	128	1,904	1,991
Unclassified	379	866	17	42	12	20	3	15	391	886	20	58

Notes: (1) Number of businesses--includes all private and public sector businesses or organizations (including public administration) which issued T4 slips to employees for the year. Both incorporated and unincorporated entities are included but only if they issue T4 slips to employees. Non-employer businesses are excluded.

(2) Employment represented as Average Labour Unit is calculated by dividing total annual payroll by average annual earnings per employee. No distinction is made between full-time and part-time employees.

(3) In order to protect confidentiality some data is suppressed and is shown as "X".

Source: Statistics Canada, Small Business and Special Surveys Division, Employment Dynamics, 2005, Catalogue No. 61F0020-XCB.

Business by Type, Nova Scotia, 2001-2002

	% of 2002		% change since 2001		
	Number	total	Number	Employment	Payroll
Total	**32,089**	**100**	**-0.8**	**0.5**	**4.7**
Agriculture, Forestry, Fishing & Hunting	3,834	11.9	-2.1	2.5	5.3
Mining and Oil & Gas Extraction	96	0.3	0.0	2.9	10.9
Manufacturing	1,867	5.8	-4.1	-0.9	1.6
Construction	3,484	10.9	-0.8	0.6	1.2
Transportation & Warehousing	1,285	4.0	-0.4	0.6	2.8
Communication & Other Utility	22	0.1	4.8	-10.3	-3.8
Wholesale Trade	1,893	5.9	-3.3	9.0	5.5
Retail Trade	3,526	11.0	-5.2	1.7	4.0
Information & Cultural Industries	329	1.0	-3.2	-3.7	-3.2
Finance & Insurance	725	2.3	-2.8	-7.5	2.9
Real Estate, Rental & Leasing	900	2.8	-1.0	-3.1	5.0
Professional, Scientific & Technical Services	2,194	6.8	-0.2	-0.8	8.1
Management of Companies & Enterprises	283	0.9	-4.4	23.8	10.4
Adm. & Support, Waste Management Services	1,274	4.0	-2.3	8.1	11.8
Educational Service	315	1.0	-4.5	-4.0	1.6
Health & Social Assistance	2,430	7.6	0.5	3.6	8.0
Arts, Entertaintment & Recreation	630	2.0	1.4	3.8	5.4
Accommodation & Food Services	1,929	6.0	-3.1	3.1	6.4
Other Service (Except Public Adminstration)	4,059	12.6	-3.5	-0.6	10.9
Public Administration	128	0.4	-11.7	-6.0	4.6
Unclassified	886	2.8	126.6	177.8	190.0

Notes: (1) Number of businesses--includes all private and public sector businesses, which issued T4 slips to employees for the year. Both incorporated and unincorporated entities are included but only if they issue T4 slips to employees. Non-employer businesses are excluded.

(2) Employment represented as ALU--Average Labour Unit--calculated by dividing total annual payroll by average annual earnings per employee. No distinction is made between full-time and part-time employees.

Source: Statistics Canada, Small Business and Special Surveys Division, Employment Dynamics, 2005, Catalogue No. 61F0020XCB.

Business Establishments by Employment, Nova Scotia, 2004

NAICS	Number of Employees <5	5-19	20-49	50-99	100-499	500+	Total
Total Businesses All Sizes	**16,737**	**9,157**	**2,652**	**946**	**625**	**84**	**30,201**
Agriculture, Forestry, Fishing and Hunting	2,404	1,045	163	28	11	1	3,652
Mining and Oil and Gas Extraction	38	28	12	7	10	2	97
Utilities	15	5	3	1	2	2	28
Construction	2,292	855	195	75	27	0	3,444
Manufacturing	705	472	186	103	82	12	1,560
Wholesale Trade	723	581	195	65	32	1	1,597
Retail Trade	1,817	1,620	405	143	111	1	4,097
Transportation and Warehousing	739	261	87	33	27	5	1,152
Information and Cultural Industries	136	88	54	17	19	5	319
Finance and Insurance	392	276	139	25	10	5	847
Real Estate and Rental and Leasing	524	305	82	19	15	0	945
Professional, Scientific and Technical Services	1,376	461	132	37	27	0	2,033
Management of Companies and Enterprises	201	76	14	14	7	1	313
Administrative and Support, Waste Management ai	591	391	106	37	31	5	1,161
Educational Services	140	77	19	25	9	17	287
Health Care and Social Assistance	1,384	809	187	85	96	14	2,575
Arts, Entertainment and Recreation	347	193	77	33	7	1	658
Accommodation and Food Services	709	770	399	117	41	2	2,038
Other Services (except Public Administration)	2,105	722	129	33	20	1	3,010
Public Administration	99	122	68	49	41	9	388

Note: (1) The major source of updates for the Business Register is from Canada Revenue Agency's s Business Number Account Files. These employer accounts include business establishments, defined as the smallest operating entities capable of reporting industrial statistics and having paid employees. The Business Register does not include those business entities that do not maintain an employee payroll, but may have a workforce that consists of contracted workers, family members or business owner who are not included in those figures.

(2) Preliminary data for 2004.

Source: Statistics Canada, Business Register, March 21, 2005.

Employer Business by Sector, Region and County, Nova Scotia, 2004

NAICS	Nova Scotia	Annapolis Valley Region 23	Annapolis County	Hants County	Kings County	Cape Breton Region 21	Cape Breton County	Inverness County	Richmond County	Victoria County
Total Businesses All Sizes (1)	**30,201**	**3,760**	**656**	**1,158**	**1,946**	**4,495**	**2,746**	**933**	**291**	**525**
Agriculture, Forestry, Fishing and Hunting	3,652	529	110	134	285	707	252	224	55	176
Mining and Oil and Gas Extraction	97	15	3	8	4	17	12	3	0	2
Utilities	28	1	0	0	1	5	2	1	1	1
Construction	3,444	522	69	206	247	438	292	92	33	21
Manufacturing	1,560	161	39	50	72	183	105	24	20	34
Wholesale Trade	1,597	149	25	49	75	146	107	20	9	10
Retail Trade	4,097	535	83	151	301	671	442	131	43	55
Transportation and Warehousing	1,152	174	19	79	76	180	103	43	12	22
Information and Cultural Industries	319	25	6	5	14	37	19	8	3	7
Finance and Insurance	847	94	14	27	53	75	55	11	2	7
Real Estate and Rental and Leasing	945	101	12	26	63	123	90	16	8	9
Professional, Scientific and Technical Services	2,033	197	39	53	105	214	147	39	11	17
Management of Companies and Enterprises	313	34	4	16	14	33	21	9	2	1
Administrative and Support, and Waste Management	1,161	111	16	32	63	169	131	24	5	9
Educational Services	287	29	7	5	17	40	27	7	3	3
Health Care and Social Assistance	2,575	325	51	86	188	400	308	52	16	24
Arts, Entertainment and Recreation	658	80	19	33	28	124	77	21	9	17
Accommodation and Food Services	2,038	218	45	57	116	416	214	115	15	72
Other Services (except Public Administration)	3,010	436	90	134	212	492	331	87	39	35
Public Administration	388	24	5	7	12	25	11	6	5	3

Note: (1) Includes 42 unknown establishments in 2004.
(2) The major source of updates for the Business Register is from Canada Revenue Agency's s Business Number Account Files. These employer accounts include business establishments, defined as the smallest operating entities capable of reporting all basic industrial statistics and having paid employees. The Business Register does not include those business entities that do not maintain an employee payroll, but may have a workforce that consists of contracted workers, family members or business owner, who are not included in those figures.
(3) Preliminary data for 2004.

Source: Statistics Canada, Business Register March 21, 2005

Employer Business by Sector, Region and County, Nova Scotia, 2004 (continued)

NAICS	Halifax County Region 25	North Shore Region 22	Antigonish County	Colchester County	Cumberland County	Guysborough County	Pictou County
Total Businesses All Sizes	**11,380**	**5,317**	**755**	**1,672**	**1,114**	**326**	**1,450**
Agriculture, Forestry, Fishing and Hunting	193	890	175	197	203	100	215
Mining and Oil and Gas Extraction	39	19	2	6	4	3	4
Utilities	12	5	2	1	0	1	1
Construction	1,413	580	78	184	110	30	178
Manufacturing	450	287	30	99	69	22	67
Wholesale Trade	821	230	24	108	43	4	51
Retail Trade	1,446	769	110	246	178	34	201
Transportation and Warehousing	343	272	38	93	54	13	74
Information and Cultural Industries	189	36	3	11	8	3	11
Finance and Insurance	471	105	12	34	17	4	38
Real Estate and Rental and Leasing	491	127	19	43	26	4	35
Professional, Scientific and Technical Services	1,146	274	45	81	50	10	88
Management of Companies and Enterprises	176	47	2	20	5	1	19
Administrative and Support, and Waste Management	592	159	15	59	35	6	44
Educational Services	153	38	7	11	9	0	11
Health Care and Social Assistance	1,077	443	72	142	92	22	115
Arts, Entertainment and Recreation	221	119	8	44	30	7	30
Accommodation and Food Services	782	333	40	103	68	23	99
Other Services (except Public Administration)	1,088	554	67	184	106	34	163
Public Administration	277	30	6	6	7	5	6

Note: (1) The major source of updates for the Business Register is from Canada Revenue Agency's s Business Number Account Files. These employer accounts include business establishments, defined as the smallest operating entities capable of reporting all basic industrial statistics and having paid employees. The Business Register does not include those business entities that do not maintain an employee payroll, but may have a workforce that consists of contracted workers, family members or business owner, who are not included in those figures.

(2) Preliminary data for 2004.

Source: Statistics Canada, Business Register, March 15, 2005.

Employer Business by Sector, Region and County, Nova Scotia, 2004 (continued)

NAICS	Southern Region 24	Digby County	Lunenburg County	Queens County	Shelburne County	Yarmouth County
Total Businesses All Sizes	**5,207**	**875**	**1,526**	**373**	**1,008**	**1,425**
Agriculture, Forestry, Fishing and Hunting	1,330	240	147	59	404	480
Mining and Oil and Gas Extraction	7	2	2	0	2	1
Utilities	5	0	3	1	0	1
Construction	482	74	207	42	56	103
Manufacturing	477	82	103	28	146	118
Wholesale Trade	248	34	59	19	61	75
Retail Trade	673	110	255	50	92	166
Transportation and Warehousing	182	42	65	13	20	42
Information and Cultural Industries	32	7	11	3	4	7
Finance and Insurance	99	15	42	9	10	23
Real Estate and Rental and Leasing	103	10	38	6	12	37
Professional, Scientific and Technical Services	198	31	76	17	26	48
Management of Companies and Enterprises	23	2	10	3	3	5
Administrative and Support, and Waste Management	129	14	51	9	17	38
Educational Services	27	4	13	1	2	7
Health Care and Social Assistance	326	46	135	37	32	76
Arts, Entertainment and Recreation	113	16	44	17	17	19
Accommodation and Food Services	286	65	101	24	34	62
Other Services (except Public Administration)	435	70	157	30	65	113
Public Administration	32	11	7	5	5	4

Note: (1) The major source of updates for the Business Register is from Canada Revenue Agency's s Business Number Account Files. These employer accounts include business establishments, defined as the smallest operating entities capable of reporting all basic industrial statistics and having paid employees. The Business Register does not include those business entities that do not maintain an employee payroll, but may have a workforce that consists of contracted workers, family members or business owner, who are not included in those figures.
(2) Preliminary data for 2004.

Source: Statistics Canada, Business Register, March 15, 2005.

Registration of New Companies by Type of Company, Nova Scotia 2000-2001 to 2004-2005

Company Type	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005
Total	**10,486**	**9,507**	**9,462**	**9,209**	**8,858**
Coop Associations	25	30	17	28	32
Condominiums	3	7	5	8	11
Credit Union	4	0	1	0	0
NonRegistered	2	6	4	11	10
Registrations under Corporations Registration Act	706	649	639	497	506
Incorporations under the Companies Act	3,956	3,483	3,448	3,188	3,156
ExtraProvincial Limited Partnership	43	40	48	46	72
N.S. Limited Partnership	3	16	36	29	26
Partnership/Business Name	5,310	4,875	4,891	5,085	4,730
Society	434	401	371	315	315
Rarely Used Act			2	2	0

Source: Service Nova Scotia and Municipal Relations, Registry of Joint Stock Companies.

Business Bankruptcies Reported by Type of Industry, Nova Scotia, 2002 to 2004

	2002		2003		2004	
	Number	Liabilities [$]	Number	Liabilities [$]	Number	Liabilities [$]
Total Businesses All Sizes	**314**	**84,017,953**	**277**	**58,080,933**	**255**	**57,427,415**
Agriculture, Forestry, Fishing and Hunting	15	2,188,739	14	1,770,689	20	4,814,031
Mining and Oil & Gas Extraction	0	0	1	1,132,615	1	145,944
Utilities	N/A	N/A	N/A	N/A	1	11,695
Construction	38	4,620,836	37	3,253,526	56	6,931,876
Manufacturing	28	4,172,676	39	10,032,248	7	4,124,527
Wholesale Trade	16	6,979,809	11	9,398,767	13	3,811,976
Retail Trade	60	19,247,094	51	9,197,483	45	16,180,983
Transportation and Warehousing	39	6,111,122	30	5,373,533	22	4,706,733
Information and Cultural Industries	N/A	N/A	N/A	N/A	1	20,000
Communication and Other Utility	11	1,530,794	6	699,502	N/A	N/A
Finance and Insurance	3	209,245	10	3,336,709	7	1,190,232
Real Estate and Rental and Leasing	4	598,728	1	80,968	7	1,171,970
Professional, Scientific and Technical Services	N/A	N/A	N/A	N/A	11	5,436,590
Business Service	13	5,577,972	28	6,980,697	N/A	N/A
Management of Companies and Enterprises	N/A	N/A	N/A	N/A	1	443,051
Administrative, Support & Waste Management	N/A	N/A	N/A	N/A	7	334,934
Educational Services	4	3,232,751	1	287,201	4	1,318,064
Health Care and Social Assistance	8	1,461,586	4	276,855	8	1,018,075
Arts, Entertainment and Recreation	N/A	N/A	N/A	N/A	4	799,120
Accommodation and Food Services	24	2,431,698	22	3,962,663	16	1,812,580
Other Services (except Public Administration)	49	4,764,692	22	2,297,477	24	3,155,034
Public Administration	2	20,890,211	0	0	0	0

Note: A business bankruptcy is identified as being a bankruptcy which is chiefly attributable to the liabilities incurred as a result of the carrying on of a commercial venture or business and includes proprietorships, partnerships and Limited Companies. Data for 2004 are reported on NAICS basis while data for 2002 and 2003 are reported on Standard Industrial Classification System (SIC) basis.

Source: Industry Canada, Office of the Superintendent of Bankruptcy, Annual Statistical Report for the 2004 calendar year.

NOVA SCOTIA

Department of Finance
Economics and Statistics

Nova Scotia Business Start-Ups and Exits by Industry, 2001 and 2002

NAICS	Start-Ups				Exits				Net			
	Firms		ALU ['000]		Firms		ALU ['000]		Firms		ALU ['000]	
	2001	2002	2001	2002	2001	2002	2001	2002	2001	2002	2001	2002
Total	**4,738**	**4,413**	**13.10**	**9.17**	**4,675**	**N/A**	**10.26**	**N/A**	**63**	**N/A**	**2.84**	**N/A**
Agriculture, Forestry, Fishing & Hunting	462	380	0.62	0.43	461	N/A	0.47	N/A	1	N/A	0.15	N/A
Mining and Oil & Gas Extraction	25	13	0.05	0.08	13	N/A	0.00	N/A	12	N/A	0.05	N/A
Manufacturing	232	186	0.63	0.37	265	N/A	0.99	N/A	-33	N/A	-0.36	N/A
Construction	582	511	0.66	0.61	539	N/A	0.48	N/A	43	N/A	0.18	N/A
Transportation & Warehousing	200	189	0.32	0.32	194	N/A	0.31	N/A	6	N/A	0.01	N/A
Communication & Other Utility	4	5	0.01	0.00	4	N/A	0.00	N/A	0	N/A	0.01	N/A
Wholesale Trade	233	185	0.57	0.58	249	N/A	0.53	N/A	-16	N/A	0.04	N/A
Retail Trade	432	309	0.96	1.00	501	N/A	1.41	N/A	-69	N/A	-0.45	N/A
Information & Cultural Industries	58	51	0.31	0.13	62	N/A	1.07	N/A	-4	N/A	-0.76	N/A
Finance & Insurance	122	86	0.15	0.11	107	N/A	0.36	N/A	15	N/A	-0.21	N/A
Real Estate, Rental & Leasing	132	124	0.20	0.31	133	N/A	0.30	N/A	-1	N/A	-0.10	N/A
Professional, Scientific & Technical Services	392	344	0.63	0.57	348	N/A	0.51	N/A	44	N/A	0.12	N/A
Management of Companies & Enterprises	50	41	0.10	0.13	54	N/A	0.07	N/A	-4	N/A	0.03	N/A
Adm. & Support, Waste Management Services	236	207	0.74	0.35	237	N/A	0.43	N/A	-1	N/A	0.31	N/A
Educational Service	48	49	0.35	0.15	64	N/A	0.45	N/A	-16	N/A	-0.10	N/A
Health & Social Assistance	278	252	4.40	0.68	240	N/A	0.54	N/A	38	N/A	3.86	N/A
Arts, Entertainment & Recreation	80	91	0.09	0.13	82	N/A	0.07	N/A	-2	N/A	0.02	N/A
Accommodation & Food Services	301	257	1.20	1.20	319	N/A	1.61	N/A	-18	N/A	-0.41	N/A
Other Service (Except Public Administration)	615	474	0.69	0.39	622	N/A	0.45	N/A	-7	N/A	0.24	N/A
Public Administration	17	7	0.01	0.00	24	N/A	0.01	N/A	-7	N/A	0.00	N/A
Unclassified	239	652	0.40	1.62	157	N/A	0.18	N/A	82	N/A	0.22	N/A

Notes: (1) Number of businesses--includes all private and public sector businesses or organizations (including public administration) which issued T4 slips to employees for the year. Both incorporated and unincorporated entities are included but only if they issue T4 slips to employees. Non-employer businesses are excluded.

(2) Employment represented as ALU--Average Labour Unit--calculated by dividing total annual payroll by average annual earnings per employee. No distinction is made between full-time and part-time employees.

(3) N/A - data not available at this time.

Source: Statistics Canada, Small Business and Special Surveys Division, Employment Dynamics, 2005, Catalogue No. 61F0020-XCB.

NOVA SCOTIA
Department of Finance
Economics & Statistics

Small Business Profiles, Nova Scotia, 2002

NAICS	Agriculture Forestry, Fishing & Hunting	Mining & Oil & Gas Extraction	Construction	Utilities
Number of Businesses	**2,064**	**58**	**3,649**	**13**
Total Revenue [$ 000]	**430.2**	**803.9**	**418.5**	**633.2**
Cost of Sales [$ 000]	**86.5**	**301.6**	**252.2**	**226.0**
Wages and Benefits	10.6	33.2	57.4	20.9
Purchases, Materials & Subcontracts	80.0	291.7	196.7	211.0
Opening Inventory	13.6	49.5	34.4	11.7
Closing Inventory	17.8	72.7	36.3	17.5
Operating Expenses [$ 000]	**310.9**	**469.7**	**147.2**	**408.0**
Labour and Commissions	112.1	154.4	57.3	179.4
Amortization	32.7	43.8	13.0	25.0
Repairs & Maintenance	20.3	35.6	6.6	20.1
Utilities & Telephone	13.7	16.2	5.7	50.4
Rent	8.7	14.9	4.5	6.5
Interest & Bank Charges	12.0	18.1	6.9	6.1
Professional & Business Fees	5.0	46.8	5.2	24.7
Advertising & Promotion	0.9	1.8	1.5	4.3
Delivery, Shipping & Warehouse	3.8	4.5	0.2	7.4
Insurance	5.6	7.2	4.2	12.9
Other Expenses	96.0	126.3	42.0	71.2
Total Expenses [$ 000]	**397.4**	**771.3**	**399.4**	**634.0**
Net profit/loss [$ 000]	**32.7**	**32.4**	**19.2**	**25.6**
Profitable Businesses				
Percent of Businesses [%]	**75.4**	**74.4**	**69.9**	**84.6**
Total Revenue [$ 000]	440.4	877.8	445.6	619.4
Total Expenses [$ 000]	382.7	780.7	404.7	606.3
Net Profit [$ 000]	57.4	96.9	40.9	44.3
Non-Profitable Businesses				
Total Revenue [$ 000]	398.9	589.4	355.9	0.0
Total Expenses [$ 000]	442.3	743.9	387.0	0.0
Net loss [$ 000]	-43.2	-154.4	-31.1	0.0

Source: Industry Canada, 2002 Small Business Profiles, May 2005.

Small Business Profiles, Nova Scotia, 2002 (continued)

NAICS	Manufacturing	Wholesale Trade	Retail Trade	Transportation & Warehousing
Number of Businesses	**1,336.0**	**1,589**	**3,836**	**1,624**
Total Revenue [$ 000]	**1,856.7**	**743.3**	**1,124.0**	**642.6**
Cost of Sales [$ 000]	**1,185.6**	**502.9**	**804.0**	**161.7**
Wages and Benefits	179.4	12.5	10.7	10.7
Purchases, Materials & Subcontracts	1,013.8	499.9	803.9	153.3
Opening Inventory	192.5	74.4	138.2	3.9
Closing Inventory	200.1	73.8	148.5	6.2
Operating Expenses [$ 000]	**622.2**	**204.0**	**292.5**	**439.8**
Labor and Commissions	242.0	97.1	132.0	125.1
Amortization	61.9	10.6	14.9	41.4
Repairs & Maintenance	28.9	4.6	7.8	28.4
Utilities & Telephone	33.2	7.9	13.3	31.2
Rent	29.0	9.6	26.5	14.7
Interest & Bank Charges	33.6	5.8	9.5	17.4
Professional & Business Fees	19.9	7.3	8.5	7.7
Advertising & Promotion	11.9	4.4	11.0	2.3
Delivery, Shipping & Warehouse	10.4	3.3	3.3	4.2
Insurance	13.7	3.6	5.3	11.1
Other Expenses	137.7	49.9	60.3	156.2
Total Expenses [$ 000]	**1,807.7**	**706.9**	**1,096.9**	**601.4**
Net profit/loss [$ 000]	**51.1**	**27.1**	**26.5**	**41.1**
Profitable Businesses				
Percent of Businesses [%]	**68.7**	**74.6**	**66.8**	**77.5**
Total Revenue [$ 000]	2,006.2	766.5	1,259.0	622.8
Total Expenses [$ 000]	1,853.9	712.9	1,194.2	543.3
Net Profit [$ 000]	155.2	53.9	64.3	79.4
Non-Profitable Businesses				
Total Revenue [$ 000]	1,532.2	640.2	852.0	722.3
Total Expenses [$ 000]	1,699.3	689.4	901.0	887.4
Net loss [$ 000]	-166.9	-51.2	-49.0	-165.0

Source: Industry Canada, 2002 Small Business Profiles, May 2005.

Small Business Profiles, Nova Scotia, 2002 (continued)

NAICS	Information & Cultural Industries	Real Estate, Rental & Leasing	Professional Scientific Technical	Management of Companies & Enterprises
Number of Businesses	**16,577**	**1,491**	**2,200**	**685**
Total Revenue [$ 000]	**437.0**	**347.9**	**286.9**	**292.3**
Cost of Sales [$ 000]	**157.1**	**43.9**	**55.5**	**38.9**
Wages and Benefits	12.8	6.6	6.7	11.9
Purchases, Materials & Subcontracts	146.6	41.7	49.0	27.3
Opening Inventory	10.9	14.5	8.3	7.4
Closing Inventory	13.2	18.9	8.5	7.6
Operating Expenses [$ 000]	**284.7**	**277.2**	**216.2**	**204.8**
Labour and Commissions	100.5	66.6	102.7	68.8
Amortization	29.4	36.4	9.4	19.2
Repairs & Maintenance	3.8	23.6	1.9	6.8
Utilities & Telephone	7.7	19.7	5.0	5.9
Rent	15.5	10.0	9.0	9.0
Interest & Bank Charges	6.0	46.0	3.4	33.6
Professional & Business Fees	20.0	16.8	17.3	16.1
Advertising & Promotion	8.3	2.8	3.1	1.2
Delivery, Shipping & Warehouse	4.4	X	0.8	0.1
Insurance	2.0	4.1	2.6	5.4
Other Expenses	87.1	49.0	61.1	38.8
Total Expenses [$ 000]	**441.9**	**321.1**	**271.7**	**243.7**
Net profit/loss [$ 000]	**-5.9**	**26.2**	**14.9**	**48.6**
Profitable Businesses				
Percent of Businesses [%]	**60.5**	**69.7**	**74.3**	**74.1**
Total Revenue [$ 000]	452.7	367.6	285.5	263.5
Total Expenses [$ 000]	394.1	310.5	230.4	155.8
Net Profit [$ 000]	58.6	56.4	55.0	107.7
Non-Profitable Businesses				
Total Revenue [$ 000]	412.9	302.5	290.9	374.7
Total Expenses [$ 000]	515.2	345.5	390.9	495.6
Net loss [$ 000]	-104.1	-43.2	-100.8	-120.9

Source: Industry Canada, 2002 Small Business Profiles, May 2005.

Small Business Profiles, Nova Scotia, 2002 (continued)

NAICS	Administrative Support, Waste Management	Educational Services	Health Care & Social Assistance	Arts, Entertainment & Recreation
Number of Businesses	**1,217**	**241**	**39,547**	**22,562**
Total Revenue [$ 000]	**365.6**	**317.6**	**404.9**	**318.1**
Cost of Sales [$ 000]	**130.5**	**48.3**	**32.2**	**82.0**
Wages and Benefits	38.6	8.5	10.1	7.9
Purchases, Materials & Subcontracts	93.3	40.7	22.7	75.6
Opening Inventory	6.3	3.2	2.7	8.7
Closing Inventory	7.8	4.2	3.3	10.2
Operating Expenses [$ 000]	**207.2**	**251.5**	**325.5**	**222.0**
Labour and Commissions	89.8	99.1	165.4	69.1
Amortization	11.9	11.2	10.7	16.6
Repairs & Maintenance	5.9	5.9	6.0	11.8
Utilities & Telephone	7.8	6.6	6.6	8.2
Rent	9.1	22.3	19.3	19.2
Interest & Bank Charges	4.9	4.1	7.5	8.0
Professional & Business Fees	14.6	11.9	19.4	11.3
Advertising & Promotion	3.3	11.8	3.3	7.7
Delivery, Shipping & Warehouse	0.6	0.9	0.3	0.5
Insurance	3.4	3.2	3.4	3.2
Other Expenses	55.7	74.5	83.5	66.3
Total Expenses [$ 000]	**337.6**	**299.8**	**357.8**	**304.0**
Net profit/loss [$ 000]	**27.7**	**17.6**	**47.9**	**13.8**
Profitable Businesses				
Percent of Businesses [%]	**75.0**	**72.6**	**76.6**	**65.5**
Total Revenue [$ 000]	372.2	298.6	407.3	322.4
Total Expenses [$ 000]	327.2	259.0	332.5	280.4
Net Profit [$ 000]	44.6	39.6	76.0	42.0
Non-Profitable Businesses				
Total Revenue [$ 000]	345.9	367.8	396.9	310.0
Total Expenses [$ 000]	368.8	407.7	440.1	348.8
Net loss [$ 000]	-22.9	-40.5	-43.9	-39.8

Source: Industry Canada, 2002 Small Business Profiles, May 2005.

Small Business Profiles, Nova Scotia, 2002 (continued)

NAICS	Accommodation & Food Services	Other Services
Number of Businesses	**78,013**	**100,607**
Total Revenue [$ 000]	**449.5**	**294.1**
Cost of Sales [$ 000]	**196.6**	**119.5**
Wages and Benefits	26.4	22.0
Purchases, Materials & Subcontracts	170.2	98.7
Opening Inventory	9.0	14.7
Closing Inventory	9.1	15.9
Operating Expenses [$ 000]	**246.3**	**160.0**
labour and Commissions	94.1	52.9
Amortization	15.6	7.4
Repairs & Maintenance	11.1	7.9
Utilities & Telephone	15.6	9.2
Rent	31.7	13.0
Interest & Bank Charges	8.1	4.4
Professional & Business Fees	8.2	6.9
Advertising & Promotion	10.5	5.4
Delivery, Shipping & Warehouse	0.9	0.4
Insurance	3.6	3.2
Other Expenses	46.9	49.3
Total Expenses [$ 000]	**442.9**	**279.5**
Net profit/loss [$ 000]	**6.5**	**14.5**
Profitable Businesses		
Percent of Businesses [%]	**58.2**	**69.6**
Total Revenue [$ 000]	508.2	303.5
Total Expenses [$ 000]	474.6	273.3
Net Profit [$ 000]	33.6	30.3
Non-Profitable Businesses		
Total Revenue [$ 000]	367.9	272.7
Total Expenses [$ 000]	398.9	293.7
Net loss [$ 000]	-31.1	-21.8

Source: Industry Canada, 2002 Small Business Profiles, May 2005.

Financial Ratios, Small Business, Nova Scotia, 2002

NAICS	Interest Coverage Ratio	Gross Margin [%]
Agriculture, Forestry, Fishing and Hunting	3.7	79.9
Mining and Oil and Gas Extraction	2.8	62.5
Utilities	5.2	64.3
Construction	3.8	39.7
Manufacturing	X	X
Wholesale Trade	5.7	31.5
Retail Trade	X	X
Transportation and Warehousing	X	X
Information and Cultural Industries	0.1	64.0
Finance and Insurance	X	X
Real Estate and Rental and Leasing	1.6	87.4
Professional, Scientific and Technical Services	5.4	80.7
Management of Companies and Enterprises	2.4	86.7
Administrative and Support, Waste Management and Remediation	6.6	64.3
Educational Services	5.3	84.8
Health Care and Social Assistance	7.4	92.0
Arts, Entertainment and Recreation	2.7	74.2
Accommodation and Food Services	1.8	56.3
Other Services (except Public Administration)	4.3	59.4
Public Administration	X	X

Note: In order to protect confidentiality some data is suppressed and is shown as "X"

Source: Industry Canada, 2002 Small Business Profiles, May 2005

NOVA SCOTIA
Department of Finance
Economics & Statistics

Nova Scotia Inter-Corporate Ownership, 2nd Quarter 2005

Corporations (1) by Control

Nova Scotia (SIC 80 Division)	Canadian		United States		Other Foreign		Total	
	Number	[%]	Number	[%]	Number	[%]	Number	[%]
Food, Beverage & Tobacco	69	5.0	9	2.2	5	6.4	83	4.5
Wood & Paper	15	1.1	2	0.5	2	2.6	19	1.0
Energy	24	1.8	7	1.7	0	0.0	31	1.7
Chemicals, Chemical Products & Textiles	10	0.7	8	1.9	2	2.6	20	1.1
Metallic Minerals & Metal Products	21	1.5	5	1.2	2	2.6	28	1.5
Machinery & Equipment	16	1.2	3	0.7	3	3.8	22	1.2
Transportation Equipment	62	4.5	4	1.0	4	5.1	70	3.8
Electrical & Electronic Products	17	1.2	11	2.6	0	0.0	28	1.5
Construction & Related Products	188	13.7	10	2.4	10	12.8	208	11.2
Transportation Services	30	2.2	4	1.0	2	2.6	36	1.9
Communication	35	2.6	4	1.0	1	1.3	40	2.1
Finance and Insurance	380	27.8	48	11.5	14	17.9	442	23.7
General Services to Business	46	3.4	4	1.0	7	9.0	57	3.1
Government Services	1	0.1	0	0.0	0	0.0	1	0.1
Education, Health & Social Services	10	0.7	0	0.0	0	0.0	10	0.5
Accommodation, Restaurants & Recreation	39	2.8	4	1.0	2	2.6	45	2.4
Food Retailing	15	1.1	0	0.0	0	0.0	15	0.8
Consumer Goods & Services	45	3.3	5	1.2	1	1.3	51	2.7
Unclassified (2)	346	25.3	288	69.2	23	29.5	657	35.3
Total	**1,369**	**100.0**	**416**	**100.0**	**78**	**100.0**	**1,863**	**100.0**

Note: (1) Corporations are principally those that are required to file a schedule of ownership information under the Corporations Act. The Act applies to every corporation that carries on business in Canada or that is incorporated under a law of Canada or a province, whose gross revenue for the reporting period exceeds $15 million, or whose assets exceeded $10 million. In addition, corporations with assets and sales under these amounts but having long-term debt or equity owing directly or indirectly to non-residents exceeding a book value of $ 200,000 must also provide ownership information. An enterprise is a group of corporations under common control. The controlling interest, referred to as a enterprise head, may be an individual, a related group, a corporation or a government. Controlled corporations are called subsidiaries. A multi-corporation enterprise contains one or more subsidiaries. A corporation that is not controlled by another corporation and that does not control another corporation is called a single-corporation enterprise.
(2) Corporations in the data base that have not been assigned an industry code.

Source: Statistics Canada, Inter-Corporate Ownership, Catalogue No. 61-517-XCB, 2nd quarter 2005.

NOVA SCOTIA
Department of Finance
Economics & Statistics

Nova Scotia Inter-Corporate Ownership, 2nd Quarter 2005

Nova Scotia (SIC 80 Division)	Corporations (1) by Control within Industry			
	Canadian [%]	United States [%]	Other Foreign [%]	Total [%]
Food, Beverage & Tobacco	83.1	10.8	6.0	100.0
Wood & Paper	78.9	10.5	10.5	100.0
Energy	77.4	22.6	0.0	100.0
Chemicals, Chemical Products & Textiles	50.0	40.0	10.0	100.0
Metallic Minerals & Metal Products	75.0	17.9	7.1	100.0
Machinery & Equipment	72.7	13.6	13.6	100.0
Transportation Equipment	88.6	5.7	5.7	100.0
Electrical & Electronic Products	60.7	39.3	0.0	100.0
Construction & Related Products	90.4	4.8	4.8	100.0
Transportation Services	83.3	11.1	5.6	100.0
Communication	87.5	10.0	2.5	100.0
Finance and Insurance	86.0	10.9	3.2	100.1
General Services to Business	80.7	7.0	12.3	100.0
Government Services	100.0	0.0	0.0	100.0
Education, Health & Social Services	100.0	0.0	0.0	100.0
Accommodation, Restaurants & Recreation	86.7	8.9	4.4	100.0
Food Retailing	100.0	0.0	0.0	100.0
Consumer Goods & Services	88.2	9.8	2.0	100.0
Unclassified (2)	52.7	43.8	3.5	100.0

Note: (1) Corporations are principally those that are required to file a schedule of ownership information under the Corporations Act. The Act applies to every corporation that carries on business in Canada or that is incorporated under a law of Canada or a province, whose gross revenue for the reporting period exceeds $15 million, or whose assets exceeded $10 million. In addition, corporations with assets and sales under these amounts but having long-term debt or equity owing directly or indirectly to non-residents exceeding a book value of $200,000 must also provide ownership information. An enterprise is a group of corporations under common control. The controlling interest, referred to as a enterprise head, may be an individual, a related group, a corporation or a government. Controlled corporations are called subsidiaries.A multi-corporation enterprise contains one or more subsidiaries. A corporation that is not controlled by another corporation and that does not control another corporation is called a single-corporation enterprise.
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Source: Statistics Canada, Inter-Corporate Ownership, Catalogue No. 61-517-XCB, 2nd quarter 2005.